

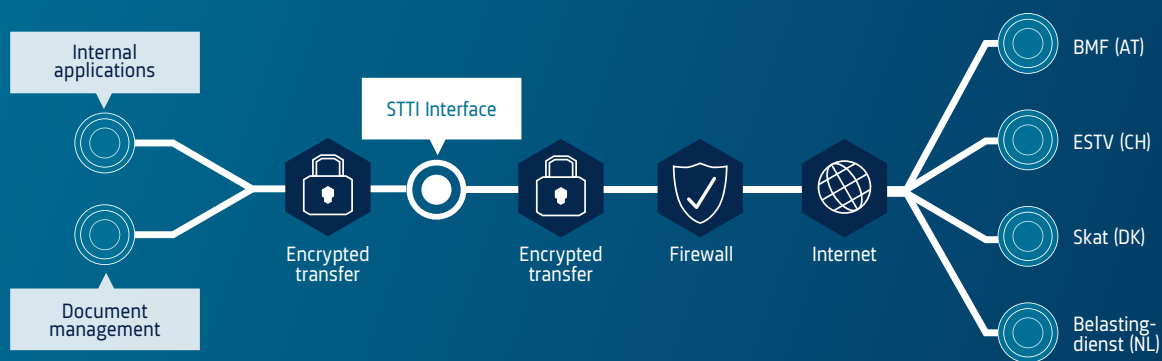


STTI Secure transport of tax information

Submit applications for withholding tax reclaims digitally

More and more claiming authorities are digitising their processes – this includes the avoidance or reclaim of foreign withholding taxes. The submission of physical forms is being replaced by digital procedures. Austria, Denmark and the Netherlands require data to be transferred via web interfaces, among other methods, while Switzerland requires only the digital transfer of all information and documents for applications from Germany from the 2020 revenue year onwards. Financial institutions must prepare themselves technically for these new procedures.

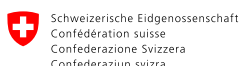
STTI enables data transfer between banking system and claiming authorities



Transfer applications digitally or via web form

The STTI (secure transport of tax information) interface enables the secure transfer of tax-relevant information and accompanying documents between internal systems of banks and external claiming authorities. Regardless of which application procedure is required, the interface supports the electronic transmission of forms to the claiming authority or transfers data to the required web form.

The following authority systems are supported





Benefits

1

EASY INTEGRATION INTO PROCESSES

For automated process steps, the interface can be linked to any existing system. It is based on standard formats and can be technically connected everywhere.

2

USAGE FOR SEVERAL COUNTRIES

Via the interface, data can be communicated with different claiming authorities without having to worry about specifics of the respective systems and technologies.

3

UNIFORM DATA EXCHANGE

The system offers a uniform interface in terms of technology and data format. Internal systems only need to be coupled once, thus drastically reducing the integration effort compared to a direct coupling with each authority.

4

HIGH SECURITY & COMPLIANCE WITH DATA PROTECTION

The banking sector requires a higher level of protection. This is ensured by encrypted data transmission, storage and access control mechanisms. As soon as an application process is completed, all information relevant to data protection is deleted, non-relevant information is retained for traceability.



EXPANDABLE DUE TO MODULAR STRUCTURE

Claiming authorities of countries will, over time, increasingly switch to electronic procedures and provide appropriate interfaces. Therefore, tax domiciles and investment markets are modularly expandable in STTI.



STTI as stand-alone

STTI can also be used without the implementation of RAQUEST – for an application via your existing system.

STTI integration into RAQUEST

STTI connects the withholding tax software RAQUEST with claiming authorities – for an automated end-to-end reclaim process.

RAQUEST GmbH –
a part of Halvotec Group

As an IT service provider and company specialising in business software, RAQUEST GmbH offers its customers high-quality software products for a wide range of areas. Through many years of collaboration with leading market participants from the financial industry we have gained extensive know-how and integrated this into RAQUEST. Long-term business relationships reflect the quality of our work and the satisfaction of our customers. With us you gain an experienced partner who implements RAQUEST professionally and also supports you with comprehensive consulting services.